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NEW YORK, THURSDAY, JUNE 2), 1893.

PRICE ONE CENT.

Saturday and Sunday === World's House and Home Days.

EIGHT PAGES.

SILVER SOLD AT 62.

Still Another Drop in the Price of the White Meta!.

No Qne Can Predict How Much Further It Will Fall.

Mine in Colorado and Smelters Elsewier Stop lineiness.

If half the bear stories that are in circulation in Wall street this morning are true there soon will not be a single silver mine in the world which will be able to mine the white metal at a profit. It prices continue to decline as rapidly as they have during the past two or three days.

In the failure of J. C. Morris was announced at the Consolidated Exchange this afternoon; liabilities insignificant.

This morning the market took another downward plungs, and within half an hour after the Stock Exchange opened the quotation price of silver was Smelters Refusing to Suy Ore at the

This represents a drop of 6 1-2 cents an ounce since the closing price of resterday.

The market seems here to be thoroughly demoralised, and no one can tell where it will stop. The decline was started by the drop in London quota-

single expert to be found who will venture to assert that he can see the bottom
of the pitfall into which the market has
single expert to be found who will venture to assert that he can see the bottom
of the pitfall into which the market has
single expert to be found who will vensmelling and Refining Company, one of
the largest in the country, has decided to
shut down work, owing to the silver apparently tumbled.

A special despatch from Omaha this morning reports that the big smelting River silver-mine owners, with few exceptions, have suspended operations, owning to the fall in silver. handles more silver than all the Dendecline in silver.

The news received from Denver today is that there will be an immediate and complete suspension of production in that mining district. A conference of silver-mine owners

from Colorado, Montana, Nevada and litch has been called for this afternoon at Denver, when the situation will be 4 P. M.-A very unsettled feeling predrop in prices to-day, it is believed the change. Silver securities were seriously decision will be unanimous in favor of closing the mines.

It is said that it would be simply ruinous to go on with production under

There are 14,000 mines in Colorado employed by the smelters.

A proposition was to be considered to reduce the wages of all employees \$8 1-\$ various banks, which have \$1,500,000 in terested in the mines in this city, that such a proposition will now find favor. The Denver smelters are said to have 1,000,000 ounces of silver on hand, which in prices during the last four days has Sliver Drops Three Guilders in the put them \$500,000 out of pocket on their

put them \$500,000 out of pocket on their product. Smelters have issued orders to their agents to purchase no more of any kind.

In the Montana mining region, especially in the neighborhood of Butte City, the reports this morning say that the continued fall in the price of silver has been with the country. In the continued fall in the price of silver has created general consternation.

The weakness in silver has somewhat affected the general stock market in this city, as it has added to the anxiety which is felt regarding the financial skuation.

Mining stocks were weaker again this morning, but there was very little trad-

has created general consternation.

The weakness in silver has somewhat affected the general stock market in this city, as it has added to the anxiety which is felt regarding the financial skuation.

Mining stocks were weaker again this morning, but there was very little trading in these securities during the early hours of business. Speculators do not care to touch them in the present condition of affairs.

After the lowest price for silver certificates had been reached at the Stock Exchange this morning there was a slight raily, and subsequently sales were reported at 44.

The nominal market price, however, remained at 52.

The nominal market price, however, remained at 62. Mexican dollars were quoted at 57.

Up to hoon to-day 140,000 ounces of sliver changed hands at the Stock Exchange.

Some heavy declines were recorded.

and the dealings were attended with onsiderable excitement for a time.
Subsequently there was a raily of 1-2 Some Will Start Tc-Morrow for Faresi and His Wife Were on Trial o 21-8 from the lowest. Rock Island,

Subsequently there was a raily of 1-2 to 21-8 from the lowest. Rock Island, Manhattan and Denver preferred lending the upward turn.

Speculation also became quieter, and some stocks were positively dull.

Money lent at 3-16 per diem and interest, and accordingly sterling exchange rates took another drep. If the transactions had been sufficiently large gold imports from Europe would have been announed, but the dmand for x-change mass excessively limited.

Bankers 60-day bills ranged all the way from 4.9c to 4.81, and right from Europe would have been announed, but the dmand for x-change was excessed in many to the results of the first march thirty years along in the process. The commercial sold at 4.78 a 4.79, and, in short, the market was completely demeralized.

Stocks were weakened again after midday by the stringency in money. Atching, Western Union and Manhattan and the supply of funds was distinctly better.

On this the shorts started in to cover, and there was a rebound of 1-2 to 2 1.2 per cent, in prices.

FAILURE ON THE CONSOLIDATED.

Trading Exceeding y L'estat and the market for this occasion have them placed are Gen. D. E. Sickles.

Quotations Much few ; Trading in mining stocks at the Consolidated Exchange was exceedingly limted to-day, but quotations were nominally 10 to 20 per cent, lower on ac-

mored at the Consolidated Exclanged this atternoon; italities integration; the state metallicity of the state the gem mine, where a strike is on, telegraphed to day to Wallace to close the strike world.

The early cables reported that bar sliver was selling there at 311-24, per ounce, a decline of 21-2d, from yesterday's selling price.

The first sale of silver in the New York market to-day was made at 60 cents, showing a decline of 31-2 cents from yesterday. Seles of 19,000 ounces were made at that figure. The hext sale was 19,000 ounces at 61, followed by \$1,000 o

ed, will probably SILVER DROPS AGAIN IN LONDON. Fall of 2 8-4 Pence Was Reported

This Afternoon. LONDON, June 29-2.15 P. M.-An ex reordinary decline has taken place in the price of silver in the market here.

The fall was 23-4d., making the present price 31 1-4d. were very flat. Denver and Rio Grande common stock declined 1 5-8, and do. was down 8-4 and Central Pacific 1 8-4.

Indian Government Asked to Secur Banks Against Silver Losses.

SIMLA, June 29 .- The Indian Govern ment is discussing the claims of the silver now on passage to India, and come settled, but it is hardly probable, which want compensation for the depreciation in the value of the metal arising from the action of the Government in stopping the free coinage o

> It is said that the Government is in clined to secure the banks against loss.

Daniel Magone and Wallace Macfarlane were the only members of the Customs Service Investigation Committee who went to the Barge Office this morning. They decided that an open meeting should not be held

retary Caritale that the Commission has no legal existence, was freely discussed by Mr change. The steamship Fuerst Bismarck, which sailed for Europe this morning, took out 128,000 ounces of silver.

STOCK MARKET DEMORALIZED.

Money Loans at 3.16 Per Diem and Interest for a Time.

WALL STREET MARKET DEMORALIZED.

Hegalexistence, was freely discussed by Mr. Magone and Mr. Magone and Mr. Magone and It looked as if Lyon was trying to make himself appear as a martyr for effect.

My magone and Mr. Magone and It looked as if Lyon was trying to make himself appear as a martyr for effect.

Magone, "Lyon came to us and offered to do Magone, "Lyon came to us and offered to do Magone, "Lyon came to us and offered to do Magone, "Lyon came to us and offered to do Magone, "Lyon came to us and offered to do Magone, "Lyon came to us and mr. Magone and Mr. Magone

VETERANS READY TO MARCH. CHILD DIES IN A COURT-ROOM

the arrangements for this occasion have been placed are Ger. D. E. Sickles, Major-Gen. H. W. Slocum, Major-Gen. J. B. Carr, Major C. A. Richardson, Major-Gen. Joulab Porter and Engineer and Secretary Aeron J. abriskle.

The Commissioners, Gen. Butterfield and many ther invited guests will leave for the battlefield to-morrow by special train ove. the Pennsylvania Railroad, Gov. Flows. An dhis staff will leave Albany Satu. ay morning, and will be joined by Gov. Pattison, of Pennsylvania and his staff at Harrisburg.

The main division of victory at Harrisburg.

4. Introductory remarks by Gen. D. E. Sickles.
5. Dedication address by the Right Rev. Bishop H. C. Potter.
6. Introduction of Gov. Flower and Gov. Pattison to veterans.
7. Responses by Gov. Flower and Gov.

8. Poem by Mr. Dewitt C. Sprague. 9. Patriotic songs by Kennicott Qu

duarters will be the communication dettyshurg.

Excursion tickets will be sold from New York to Gettyshurg for \$7.70, a little more than one-half the ordinary fare.

Minneapolis Institutions Mean to American Rank yesterday took summary action to put a stop to some of the

Gen. Harrison Coming East. INDIANAPOLIS, June 20 .- Ex-President Harrison left for New York yesterday. He will spend a few days in that city and then until this afternoon.

The action of Surveyor of the Port George
W. Lyon, in refusing to appear before the
Commission, and claiming in a letter to Sec-

Daniel Mahoney, twenty-three years old, of 3:8 Cherry street, was drowned in the East Bover at the foot of Clinton street to-day. He

Rev. Hezekiah Hawey, D. C., Dead. MALL STREET, Thursday, June 28.—
With money lending at an enormous rate of interest and silver dropping rapidly towards zero, it was no wonder that the opening dealings at the Stock

Mind."

The jury retired, and after consulting ten minutes returned a verdist exonerating Jerry Cronin, Mike, his brother, and Tom Sullivan, who had been apprehended as accomplices, and they were discharged. A warrant was issued for the arrest of Gonzales.

DUKE OF VERAGUA HONORED.

10. Benediction.

11. Salute by United States Battery.
Immediately after the ceremonies at the State Monument are concluded the monument erected to Sickles's Excellior Brigade will be dedicated, on Sickles avenue, near Emmettsburg road.

Monday—Tthe completion of "Muster Rolls of Honor" and filing returns for medals at headquarters.

Further dedication of monuments by regimental organizations and batteries. Decorated as a Knight of the Grand The Duke of Veragua to-day received the Committee of the Knights of Co-lumbus, appointed to present him with ron. of Knight of the Grand Cross, and hi

of Knight of the Grand Cross, and his acceptance of the honor necessitated some formal acknowledgement on the battlefield, but General Headquarters will be the Eagle Hotel in letty-sburg.

Excursion tickets will be sold from Kew York to Getty-sburg for \$7.70, a little more than one-half the ordinary fare.

BANK SUES A POLITICIAN.

Stop Hurtful Rumor-Spreading, MINNEAPOLIS, June 29.—The Irish MINNEAPOLIS, MIN

Remarks were made by some of other gentlemen present and after the investiture, each one was presented in dividually to the Duke and wished him a pleasant voyage and safe return to Snain. He sails on Saturday, at A. M.

REED GIVES IT UP.

Shipping Commissioner Power Takes the Office Saturday.

Shipping Commissioner James C. Rees Maurice J. Power, who was appointed Mr. Reed has been Shipping Commi-loner since President Arthur's tern sioner since President Arthur and he was quoted as saying that is could not be removed unless for cause ould not be removed unless for cause, nd would hold on. Mr. Reed's deputy is authority for the satement that he would step down and Mr. Power will assume charge on Sat

POLITICIANS ON TIP-TOE. William H. Poucher Is the Choice

for Collector. Politicians have been on the tip-toe of excollector, Appraiser and Surveyor of the was sitting on a beam under the dock fish-ing when he lost his balance and mank before any one could reach him. The slip is being dragged for the body.



MR. PIC LEAD-Shake, neighbor, you are not as heavy as I am, but it looks as party on the dock at the time, testified if you can beat me as a sinker,

CHOLERA REPORTS.

More Deaths at Mecca-Reassuring Advices at Washington.

LONDON, June 29 .- A despatch from era occurred in that city yesterday. WASHINGTON, June 29 .- The reap pearance of cholera in Europe does no cause any alarm among Treasury offi-

cials. Tips are daily received from United States Consuls and other agents abroad, and they concur in the view that the climatic conditions that have so far obtained in Europe are not conducive to the spread of cholera there. There have been sporadic cases, and some deaths but the disease has not spread as it did last year. They express the opinion that

ADMIRAL TRYON'S SUCCESSOR.

Sir Michael Culme-Seymour's Ap pointment Announced.

LONDON, June 29.-Vice-Admiral St Michael Culme-Seymour has been ap pointed Commander-in-Chief of the Brit ish Mediterranean Station to succeed his life by the foundering of the battle

Sir Michael entered the navy in 1820 became a captain in 1865, a Rear-Admiral in 1882, and a Vice-Admiral in 1888. He served in the Burmah war of 1852, in the Baltic and Black seas during the Crimean war, and in the Chinese war. He was formerly a naval aide-de-camp to the Queen. From 1885 to 1887 he was Commander-in-Chief of the Pacific Station, and in 1890 was appointed Commander-in-Chief of the Channel Squad

LECTURE ADDED TO SENTENCE Justice Koch Sends Two Fighting

Strikers to the Island. A strike has been in progres in the shirt manufacturing shop of Abraham Dianards, 65 Chrystle street, for some time, and the places of the union men were filled by non-union workmen. As the men quit work last evening and started for their homes they were followed by a crowd of the strikers

who caused them abusive names and finally assaulted them.
Several on both sides received severe cuts and bruises from stones and sticks. The police arrested two men, who gave their names as Harris Welshalinsky, aged twenty-two, of 195 Madison street, and Bernard Barth, twenty-five, of 266 Clinton street. Clinton street.

They were severely lectured by Judge Koch in the Essex Market Police Court this morning and also given a month on the island.

STEAMSHIP LINES COMPLAIN. But Dr. Senner Declares They Have

No Reason to Find Fault, The agents of the various transatiantic steamship computes have been loud in their complaints to the immigration authorities against the delay in the working of the new immigration law. They say that under the new law the delay is so great that it is almost impossible to land the immigrants the same day on which the steamer arrives in port.

This morning Dr. Senner collected some statistics and found that under the new law it takes just one hour longer to arrange the immigrants in groups of thirty and take them to Ellis Island than under the old law.

On June 17, 1832, it took five hours to land \$60 passengers, on June 15, 1832, it took five and one-half hours to land \$90. Dr. Senner said there was no room for companies to complain. same day on which the steamer arrives

Linemen Charged with Theft. street, and John Clancy, of 440 East Seventy- Mr. second atreet, two linemen employed by the Fire Department, were held for examination in the Jefferson Market Court this morning, charged with stealing wire from the Metropolitan Telephone Company. The charge is denied by the two men, and they gave ball for appearance in court.

Lockwood Expects to Reach There in 192 Days.

Starts from the Pulitzer Building at

Edward C. Lockwood is an ambitious



EDWARD C. LOCKWOOD. Young Lockwood is scarcely twenty

feat within the time limit he has im-Originally it was his intention to wait company with his bosom friend, George Cramer, of Albany, but circumstances arose that altered that plan, and Lockwood will set the pace alone until he

arose that altered that plan, and Lock-wood will set the pace alone until he reaches Albany, where he will be joined by Cramer.

Lockwood will walk eight or ten hours a day, which allowance he considers sufficient to land him at the Golden Gate, if he adheres to it sedulously. Even though he should fall to make the tour across the continent in 12 days, he is certain, he says, that he will surpass Joe Gayton's record of 2 days.

The young pedestrian is no stranger to long walks, and says he has frequently footed it 299 and 369 miles at a lick. He is a lithe-limbed, sinewy youth, and appears to be in excellent condition, physically, to accomplish his arduous task. His first stop will be at Yonkers tomorrow night and at Croton Saturday night, thence on to Poughkeepsie, Albany, Utica, Rome, Syracuse, Rochester, Chicago, and thence westward.

The World's Fair he expects to reach about Aug. Is, and he thinks they ought to make a feature of him there. Perhaps, if Mayor Harrison's stock of Gaskwars, infantas and Dukes shall have been depicted by that time, he reight be induced to patronize the traveller.

Lockwood is due to reach San Francisco about Jan. 10, 1894. He says he will be nice and warm there then. It will be awful cold just before that while he is crossing the Rockies, Lockwood is a native New Yorker, having been born in New Rochelle Sept. 11, 1870.

WANTS TRUCKS CONDEMNET:

Big Tem" Brennan Has 149 in H Possession Now. Street-Cleaning Commissioner Bren

Clark to begin proceedings for the coneft in the streets over night without permits.

There are 149 unredeemed vehicles in Mr. Brennan's possession now.

Up to date 475 seizures of trucks have been made by Mr. Brennan's Bureau of Incumbrances, and 4651 in fines and penalties collected.

MORE CONSULAR PLUMS FALL Three New Yorkers Remembered in

To.Day's Distribution. WASHINGTON, June 29 .- The President to-day made the following appointments: Elliott M. Bowman, of Indiana, to be Deputy Fourth Auditor of the Treasury.

George B. Anderson, of the District of Columbia, to be Secretary of Legation at Rio de Janeiro, Brazil. To be consuls of the United States: Leopold Moore, of New York, at Hull Edward C. Lockwood is an ambitious young man, who, if he shall have accomplished only a part of what he proposes to do in the next 192 days, will earn a name for himself before he has attained his majority. He will start from in front of the Pulitzer Building to-morrow morning at 9 o'clock and endeavor to walk across the continent to San Francisco in 192 days.

Turkey: Frank E. Hyde, of Connecticut, at Lyons, France; Frederick W. Kickbusch, of Wisconsin, at Stettin, Germany; George G. Matthews, Jr., of Florida, at Para, Brazil; Otto H. Boyesen, of North Dakota, at Christiania, Sweden; Louis C. Delaplaine, Jr., of West Virginia, at Demerara, Guiana; J. Courtney Hixson, of Alabama, at Santos, Brazil.

George H. Keurny, Chief Engineer, United States Navy; Charles A. E. King, Passed Assistant Engineer, United States Navy. England: James C. Fox, of New York, a

States Navy. Guy E. Jenkins, Adjutant Third Bat-talion of Infantry, Militia of the Dis-trict of Columbia. \$350,000 FAILURE AT SIOUX CITY

Union Trust Company Goes Under -Judgment for \$331,000. SIOUX CITY, Ia., June 29 .- The failure of the Union Trust Company was arnounced yesterday by E. M. Donaldson, its Secretary, who filed a petition for a receiver. The statement shows liabilities of \$350,000, and assets, \$460,000. The stock is largely held in New Hampyears old, and he has sublime confi-shire. It is stated that when the

shire. It is stated that when the assets can be realized upon all creditors will be paid in full.

LOUISVILLE, Ky., June 25.—In the Circuit Court vesterday judgment was entered in favor of the Columbia Finance and Trust Company, for 331,724.

PHILADELPHIA, June 29.—W. H. Harrison & Bro., manufacturers of marble mantles, have confessed judgments to the amount of 340,250. The members of the firm are Charles H. Harrison and C. W. Dorland.

ENGINE RUNS INTO THE RIVER. Exciting Accident at the New Jersey

Central Terminal. About twenty minutes before noon to day the passengers of the Royal Blue Line and of the many way trains of the Central Railroad of New Jersey, who filled the depot at the Jersey City terminal, were startled by wild cries and the noise of escaping steam. They rushed to the north side of the

down the track, evidently beyond cor trol. They had scarcely time to catch glance at it when it thundered past plunged into the river. The engineer tried his best to stop locomotive, but it would not respond. Finding that the plunge was inevitable the engineer and fireman jumped, land

depot, and saw a locomotive rushing

ing at the end of the train shed.

The locomotive, which is No. 19, is now lying at the bottom of the river. The engineer and fireman were not injured. A brakeman was badly bruised. Susp clous, but Discharged. William Mechan, Mathew Kennedy and

Brennan and Quinlan, of the Charles street station, were discharged in the Jefferson Market Police Court this morning. No com-plaint could be found against them. Had a Fit at the Dance. Morgan street, Yonkers, had a fit while

ters arrested by Capt. Delaney and Detectives

Condition of Gen, Jardine The condition of Gen. Jardine, who is ill at the Hotel Pomeroy, remains unchanged.

REPORT SET ASIDE.

Decision in the Long Island Water Supply Matter.

Justice Pratt To-Day Appoints a New Commission.

All the Testimony Will New Be Heard Again.

Justice Pratt, of the Supreme Court, Brooklyn, this morning handed down an Commissioners of Appraisal in the mat-

mission, as if it never had existed.

John L. Hill, a well-known lawyer, of New York; Hugo Hirsch, also a lawyer and formerly leader of the Republican party in Kings County; Frederick Jansen, a director in several financial in-Bates, a prominent Brooklyn physician, known citizens of the Twenty-sixth Ward, the territory covered by the Long Island Water-Supply Company.

The Commissioners, whose report is set aside, are E. W. Bliss, Hiram W. Hunt, Edward M. Shepard, Edward Rowe and Charles E. Emery. Commissioners Bliss, Hunt and Shep-

sation for the plant and franchises. Com-

missioners Rowe and Emery presented a minority report fixing a value in the neighborhood of \$2,000,000. When the town of New Lots was annexed to the city of Brooklyn as the Twenty-sixth Ward the Legislature di-

he plot and franchises of the Water Company. and Auditor Rutan fixed \$1,250,000 as a fair price for the property and fran-

This raised a howl on the part of the people. The case was taken into the courts, and as a result the Commission warding \$571,600 was appointed.

The affair was so tangled up by the

Justice Pratt's decision. Mayor Boody had a bill prepared, which was passed by the Legislature, giving the city the right to appeal. Justice Pratt expressed is opinion that an award of \$571,000 was not a fair compensation. The new Commission will

now be obliged to hear all the testimony The citizens in general are not backplant and franchises of the Long Island Water Surply Company are trying to

get a great deal more for their property than it is worth. The owners base their claim on the supposed value of their franchises in the future, and want pay now for what they will be worth thirty years hence. In his order to-day Justice Pratt calls attention to the fact that Edward B. Bartlett, one of the Commissioners ap-pointed June 7, 1892, resigned as did others who were then appointed, leaving the Commission presenting a report composed of E. W. Bliss, H. W. Hunt, E. M. Shepard, Edward Rowe and

composed of E. W. Bliss, H. W. Hunt, E. M. Shepard, Edward Rowe and Charles E. Emery.

After calling attention to the difference between the reports presented by the majority and the minority of the Commission, Justice Pratt cites the fact that the Water Company petitioned that the report of the majority of the Commission be not confirmed, as it did not provide for an adequate compensation, and closes by saying:

"Now, on motion of Thomas E. Pearsail, attorney for the Long Island Water Supply Company, and after due deliberation and on reading and filing the notice of motion to confirm the report, it is ordered that the said motion to confirm the report of the Commissioners of Appraisal herein filed on Jan. 5, 1882, is denied.

"It is further ordered that the said report and appraisal be, and the same hereby are, in all respects reversed, vacated and set aside.

"It is ordered that John L. Hill, Hugo Hirsh, Frederick Jansen, William H. Bates and William Rapeile be and they are hereby appointed Commissioners to ascerdain the just compensation to be made to persons or corporation in any manner interested in said property and franchises of the Long Island Water Supply Company, and to be taken by the said petitioner for the public use here-inbefore specified, and the Court hereby fixes the place for the first meeting of said Commissioners at the Kings County Court-House. Brooklyn, on Oct. 2, 188, at 10 o'clock." said Commissioners at the Kings County Court-House, Brooklyn, on Oct. 2, 1886 at 10 o'clock."

MURDER IN A LOGGING CAMP.

Posse in Pursuit of the Criminal and Mere Shooting Expected. VANCOUVER, B. C., June 29 .- Word

reached this city to-day of a murder committed last Sunday at a logging camp on Reed Island, not far from John O'Connor, a logger, was shot by Ben Kennedy, a tramp whiskey seller, and died three hours afterwards.

The murder was unprovoked. Kennedy fled to the woods and declares that he will not be taken alive. He is a desperado, and trouble is expected. Officers and a posse from Comoz have gone in pursuit of the murderer.

Beccham's Pilitagire indigention and constitution. Ask for Bernary's, Take no other,